

JANUARY 2020

LAUNCH
FEDERAL CREDIT UNION

shore lines

A QUARTERLY NEWSLETTER OF LAUNCH FEDERAL CREDIT UNION

WE'RE GROWING!

Launch FCU will open its sixteenth branch, in Melbourne, at 685 South Babcock Street, formerly the old Wells Fargo building. The branch office will feature a drive-thru, ATM, safe deposit boxes, and other conveniences for our members.

Remodeling of the building and site are set to begin very soon. Watch our website, launchfcu.com, for Melbourne-Babcock branch announcements and information!



SIGN UP FOR A FREE LAUNCH SEMINAR

Launch Federal Credit Union will be presenting seminars for our members and guests during the months of January, February and March. You'll learn how to get your credit score, what makes up your score, and how to improve it. You'll also hear how to apply for and obtain a mortgage and what can be expected during this process.

If you are interested in attending one of our free upcoming seminars, please RSVP to seminars@launchfcu.com, or call 321-455-9400 x 1204. Leave your name, which seminar location you would like to attend, your phone number, and email address. All seminars are posted on the Calendar of Events on our Launch FCU website, which is updated continuously. Please check back often.

Tuesday, January 14th ■ 5:30 p.m. ■ South Daytona Branch, 2290 South Ridgewood Ave.

Tuesday, January 28th ■ 5:30 p.m. ■ West Melbourne Branch, 4301 Norfolk Pkwy.

Tuesday, February 11th ■ 5:30 p.m. ■ DeLand Branch, 301 West New York Ave.

Tuesday, February 25th ■ 5:30 p.m. ■ Merritt Island Branch, 415 Fortenberry Rd.

Tuesday, March 24th ■ 5:30 p.m. ■ Ormond Beach Branch, 240 North Williamson Blvd.

Tuesday, March 24th ■ 5:30 p.m. ■ Rockledge Branch, 3300 Murrell Rd.

ANNUAL NOTICE REGARDING NON-VISA PINLESS DEBIT TRANSACTIONS

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number, or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a

preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the Launch FCU-affiliated networks. These transactions are enabled through the Accel, Presto, and CU24 networks.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure, will not apply to transactions processed through non-Visa networks.

Please contact Launch FCU with any questions you may have regarding this notice.

GET UNSTUCK FROM YOUR CURRENT AUTO LOAN

Refinance to Launch and get \$100!*

Refinance your auto loan from another lender to Launch and we'll give you **\$100*!**

PLUS .25% off* your qualified auto loan rate!*

PLUS 60 days* deferred payments

Limited time offer – January 2020 ONLY!*



Applying is EASY!

Apply online at launchfcu.com, stop by any Launch FCU branch, or call us.

*APR = Annual Percentage Rate. Loans are based on credit approval. The rate you pay is based on credit history and term. Savings account required for loan. Only a \$5 minimum deposit required to open account and become a Launch FCU member. You can open an account if you live, work, worship, or attend school in Brevard or Volusia counties. Discount .25% off will be applied to qualified auto loan rate, not to go below 2.99% APR. (Payment example: monthly payments on a loan with a term of 48 months at 2.99% APR would be approximately \$22.13 per \$1,000 borrowed.) \$10,000 minimum loan amount for \$100 bonus. Vehicle must be financed using standard financing terms through Launch Federal Credit Union. Finance charge begins from date of refinance and is repaid over the term. Launch FCU offers the option of deferred payments for 60 days upon vehicle refinance. Offer valid 01/01/20 - 01/31/20 only. Cannot be combined with any other offer. Car, truck, and motorcycle loans currently financed at Launch FCU are not eligible for rate discount or the \$100 incentive. Promotion not available for RVs and motorhomes. \$100 incentive for refinancing will be deposited into member's savings account within 30 days of loan closing. Member is responsible for taxes associated with \$100 bonus. \$100 bonus will be reported on 1099-INT tax form.

ANNUAL MEETING AND INSTALLATION OF BOARD MEMBERS

Because there are three candidates to fill three vacancies on the Launch Federal Credit Union Board of Directors, elections will not be held.

The Annual Meeting of the Membership will feature installation of the new Board members. The incoming Board members will be Dominic Morgese, Eric Ostarly, and Dan Sicchio.

The Annual Meeting of the Membership of Launch FCU will take place:

**Monday, February 24, 2020, at 5:15 p.m.
Holiday Inn Titusville-KSC
4715 Helen Hauser Boulevard
Titusville, FL 32780**



Plan Ahead with a 2020 Holiday Club Account

Was your holiday list longer than you expected? Get back on track for the next holiday season by opening a Holiday Club Account. This is a special savings account where you can set money aside all year long. Then, in November, you'll already have your shopping money set aside.

You can make deposits at any branch or through Digital Banking. Visit Launch FCU to open your Holiday Club Account today.

Matures the last business day of October. Entire balance transfers into savings account. Automatically renews the first business day of November. Penalty applies for early withdrawal.

Update Your Info

Make sure all your contact information is up to date! It's easy. Just log into Digital Banking, select the "Services" tab, and click on "Update Contact Info". It's very important to keep your address and email address current. You can also update your information anytime you're in a branch.

Annual Privacy Notice

Please review the annual Privacy Policy included with your statement. This policy can also be viewed at launchfcu.com.

Holiday Closings

All branches will be closed:
Wednesday, January 1st – New Year's Day
Monday, January 20th – Martin Luther King, Jr. Day
Monday, February 17th – Presidents' Day

DIVIDENDS ESTABLISHED Month Ending December 31, 2019

SAVINGS	RATE	APY*
\$25.00 - \$199.99 (minor accts)	.10%	.10%
\$200 - \$2,499.99	.10%	.10%
\$2,500 - \$9,999.99	.10%	.10%
\$10,000 - \$24,999.99	.20%	.20%
\$25,000 - \$99,999.99	.25%	.25%
\$50,000 - \$99,999.99	.30%	.30%
\$100,000 and up	.35%	.35%
CHECKING	.10%	.10%
IRA	.35%	.35%
HOLIDAY ACCOUNTS	.15%	.15%
January 2020		
IRA	.35%	.35%

**"APY" as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see launchfcu.com, call 321-455-9400 or 1-800-662-5257, or inquire at your local branch for current rates.

RETHINK YOUR MORTGAGE. REFI TO LAUNCH FCU!

Now is a great time to refinance or buy with Launch!

We'll pay your closing costs up to \$5,000!* How great is THAT?

- Save money up front NOW when you need it most
- Flexible terms to fit your needs
- No points, fees or closing costs
- LOCAL decision making and FAST closings
- We don't sell your mortgage – Local Servicing
- Down payment as low as 3%** on new purchases

Apply online at launchfcu.com, call us, or stop by any Launch FCU branch!

*Available for new purchase or refinance. Cannot be used to refinance existing Launch Federal Credit Union debt. Launch FCU will pay borrower closing costs up to a maximum amount of \$5,000 excluding private mortgage insurance, prepaid interest, home owner association fees, or funds to establish the member's escrow account. If the borrower pays off the mortgage within the first 3 years, they will be required to reimburse Launch for a portion of the closing costs paid by Launch. Choosing to take advantage of this offer will add .375% APR to member's qualified loan rate. Offer available for a limited time and subject to change without notice.

**Available for new purchases. Maximum 97% Loan-to-Value (LTV). Must be owner-occupied; primary residence or second home only. Maximum loan amount \$1,000,000. APR = Annual Percentage Rate. Example: for a \$100,000 loan for a term of 30 years with an interest rate of 3.625% (3.719% APR), the monthly payment will be \$456.05. Sample payment includes principal and interest only; taxes and insurance will increase your payment. The rate you pay is based on credit history and term. Loans exceeding 80% of the appraised value of the home require private mortgage insurance. Programs, rates, terms, and conditions are subject to change without notice at any time. \$5 deposit required to join. NMLS #407506



ADD UP GREAT SAVINGS

2.90% APR*

INTRODUCTORY RATE

On purchases & balance transfers for the first

60

days on your new Launch FCU Platinum Visa Credit Card!



- NO Application Fee ■ NO Annual Fee*
- NO Balance Transfer Fee*
- NO Cash Advance Fee*
- Rates as LOW as 8.90% APR* to 17.50% APR*
- Transfer your balance on another credit card to your Launch Platinum Visa Credit Card and save money!

Apply online at launchfcu.com, call us, or stop by any Launch FCU branch!

*Introductory Rate and Balance Transfer Rate: *APR = Annual Percentage Rate. The 2.90% introductory APR for purchases and balance transfers will apply to transactions posted during the first 60 days following issuance of your card. The 2.90% introductory APR will be in effect for six billing cycles from the date of your first purchase or balance transfer. After the introductory period your APR will be 8.90% to 17.50%, based on your creditworthiness. Rates are subject to change without notice. Cash advances are excluded from the introductory APR. Foreign transaction fee of 1.00% of each multiple transaction in US Dollars and 1.00% of each single currency transaction. Credit card approval depends on creditworthiness and other qualifications. See our terms and disclosures on the website for more details. Savings account required to open a credit card. Membership requirements include a \$5 minimum opening deposit. You must live, work, worship, or attend school in Brevard or Volusia County to become a member.

RELAX! WE'VE GOT YOU COVERED WITH A TAX SEASON LOAN

Caught Off Guard This Year By Expenses?

- Take .50% off your qualified APR* on a personal loan
- January 1 - March 31, 2020

Borrow for taxes, vacation, or anything you need.

Launch is here to help with a personal loan.



APPLYING IS EASY!

Apply online at launchfcu.com, stop by any Launch FCU branch, or call us!

*APR = Annual Percentage Rate. Rate as low as 8.25% APR. Loans subject to credit approval. The rate you pay will be based on your credit history and approximate term. If your risk profile puts you in a higher risk category your rate may be higher. Payment and term affected by amount financed. Certain terms may not be available for all risk categories. Minimum loan amount \$5,000. Discount .50% off will be applied to qualified loan rate, not to go below 8.25% APR with .50% off applied. (Payment example: monthly payments on a loan with a term of 12 months at 8.25% APR would be approximately \$87.11 per \$1,000 borrowed.) New money only; no internal refinances. Savings account required for loan. Only a \$5 minimum deposit required to open account and become a Launch FCU member. You can open an account if you live, work, worship, or attend school in Brevard or Volusia counties. Offer good Jan. 1-March 31, 2020. Cannot be combined with any other offer.

FREQUENTLY CALLED NUMBERS

Contact Center

321-455-9400, Option 0 ■ 800-662-5257, Option 0
(Inside Brevard County) (Outside Brevard County)

Lending Center

321-455-9400, Option 3 ■ 800-662-5257, Option 3
(Inside Brevard County) (Outside Brevard County)

Automated Response System

321-455-9400, Option 1 ■ 800-662-5257, Option 1
(Inside Brevard County) (Outside Brevard County)

Credit Card

888-691-8661 (Activation) ■ 888-891-2435 (Change PIN)
855-341-4650 (Lost/Stolen)

ATM/Debit Card

888-691-8661 (Activation) ■ 888-891-2435 (Change PIN)
855-341-4650 (Lost/Stolen)



Visit our website at www.launchfcu.com

- Apply for a loan
- View locations and phone numbers
- Enroll in Online Banking
- And much more!

