

JULY 2021

## LOCAL LENDING FOR GROWING BUSINESSES

*Get the lending your small business needs!*

Launch CU has partnered with NU Direction lending to assist with small business loans where they may not have real estate as collateral.

If you've been in business for at least 24 months, let us see if we can help you GROW!



Our Unique Solution Features:

- Loan amounts between \$25,000 – \$350,000
- Quick turnaround time of 5-6 business days from online application to funding
- We work with you and your needs to help you reach your goals!

**Let Launch Credit Union help you GROW BEYOND!**

Visit us at <https://launchcu.com/business-banking/business-loans>



## COMING SOON: UPDATING YOUR CARDS WITH "TAP TO PAY" CONVENIENCE

Soon you'll be able to tap to pay with your Launch Credit Union Visa contactless chip card! Estimated to begin in a few months, the Launch Platinum Visa Credit Cards, Launch Rewards Platinum Visa Credit Cards, and Launch Visa Debit Cards will be reissued with chips that add a "tap to pay" option whenever offered by a merchant. These new cards will provide Launch CU cardholders a secure, convenient, and touch-free way to pay. Just look for the Contactless Symbol at checkout, then tap your card on the terminal and be on your way!

When you tap to pay, you can rest assured that the transaction is protected using the same dynamic security as a contact chip card, so you know it's a secure way to pay. And you will not be losing any functionality; Launch cards will still provide you with ability to use your card as a contact chip when the contactless method is not offered, or even the magnetic strip if required.

To ensure you receive your new card promptly, please verify that we have your current mailing address on file. Watch our website for information, and look forward to this new secure and simple method of payment!



## NEW TITUSVILLE BRANCH COMING SOON

Launch is expanding in Titusville!

With high member traffic at our Titusville location on U.S. 1, Launch has known that a second Titusville branch would help us serve our members better. Located at 90 South Singleton Avenue, just off of Garden Street a little east of I-95, and directly south of Walgreens, the branch will feature a drive-thru, ATM, and other conveniences for our members.

Construction of the building is starting soon, and is expected to progress rapidly. Watch our website for Titusville-Singleton announcements and information!



## CALL FOR NOMINATIONS

**July 1 - August 15, 2021**

In accordance with Credit Union by-laws, it is the duty of the Nominating Committee to nominate at least one individual for each vacancy on the Credit Union Board of Directors. Members on the Board of Directors serve on a volunteer basis.

For the year 2022, there are three vacancies to be filled on our Board of Directors. Those members in good standing who wish to be nominated should submit a resume via email to [nominations@launchcu.com](mailto:nominations@launchcu.com) by close of business August 15, 2021. Those nominated may be required to attend an orientation.

# REAL ESTATE INVESTMENT LENDING WITH LAUNCH

Are you thinking of purchasing a property for investment purposes? Launch CU has partnered with Member Business Financial Services (MBFS) to provide loan servicing for business lending.

Whether you are looking to buy a property as a source of rental income or you are a real estate investor looking to refinance your investment, Launch Credit Union, in partnership with MBFS, can help!

Get started today by contacting MBFS Relationship Manager Leroi Sanchez ■ 407-615-9374 ■ lsanchez@mbfs.org



**MBFS Relationship Manager**  
**Leroi Sanchez**  
407-615-9374  
lsanchez@mbfs.org

## Program Highlights

- 1-4 Family Residential Properties
- Easy qualification process
- We offer refinances and purchases
- No pre-payment penalties

## Key Features

- LTV up to 75%
- FICO 680+
- Max Loan Term 15 years
- 25 Year amortization
- Interest rate adjusts every 5 years
- Balloon payment at year 15

Only a \$5 minimum deposit required to open account and become a Launch CU member. You can open an account if you live, work, worship, or attend school in the counties we serve. Programs, rates, terms, and conditions are subject to change without notice at any time.

## HOME RATES HAVE DROPPED AGAIN! *NOW is the time to buy!*

Launch CU's mortgage rates have dropped AGAIN, and we are ready to help you save money! Our team of mortgage specialists can help you every step of the way, whether you are purchasing a home or refinancing. No tricks. No gimmicks.



Your best first step is to get pre-qualified so when you find the right house, you're ready to make an offer. Apply online today at [launchcu.com](http://launchcu.com), or call us at 800-662-5257 or 321-455-9400.

### Save Money On Your HOME

- No closing costs up to \$5,000!\*
- Flexible terms to fit your needs
- We don't sell your mortgage – Local Servicing
- Do almost everything by phone, email, and online
- LOCAL decision making and FAST closings
- Down payment as low as 3%\*\*

Apply online at [launchcu.com](http://launchcu.com), call us, or use our online appointment tool to make an appointment at a branch!

\*Available for new purchase or refinance. Cannot be used to refinance existing Launch Credit Union debt. Launch CU will pay borrower closing costs up to a maximum amount of \$5,000 excluding private mortgage insurance, prepaid interest, home owner association fees, or funds to establish the member's escrow account. If the borrower pays off the mortgage within the first 3 years, they will be required to reimburse Launch for a portion of the closing costs paid by Launch. Choosing to take advantage of this offer will add .375% APR to member's qualified loan rate. Offer available for a limited time and subject to change without notice.

\*\*Maximum 97% Loan-to-Value (LTV). Must be owner-occupied; primary residence or second home only. Must be a purchase, not refinance. Minimum loan amount \$50,000; maximum loan amount \$1,000,000. APR = Annual Percentage Rate. Example: for a \$100,000 loan for a term of 30 years with an interest rate of 2.875% (2.988% APR), the monthly payment will be \$414.89. Sample payment includes principal and interest only; taxes and insurance will increase your payment. The rate you pay is based on credit history and term. Loans exceeding 80% of the appraised value of the home require private mortgage insurance. Programs, rates, terms, and conditions are subject to change without notice at any time. \$5 minimum deposit required to join. **NMLS #407506**

## SOCIAL MEDIA HELPS LAUNCH CU BRING MEMBERS IMPORTANT INFO

Social media sites provide Launch CU an important method for connecting with members and providing essential information. From updates on Facebook to "how-to" videos on Tik-Tok, Launch's social media team works hard to provide content for members on their favorite platforms.

Connect with Launch and find a wealth of info waiting for you! Just visit [launchcu.com](http://launchcu.com) and slide to the bottom of the front page. You'll find links to several media sites. Search for us on your favorite platform... we're on Tik-Tok also. Fun, helpful info awaits!



## WELCOME TO HOME ADVANTAGE!

*An exclusive, free member service that can help you search, buy, sell, and save on your next home!*

**HomeAdvantage®** gives you the tools and expertise you'll need to find and finance your home while saving you time and money in the process!



**Start Your Search** Simple, single-point access to information you can trust, including online property listings, recent sales data, demographics, schools, crime statistics and more...



**Connect to an experienced agent** When you're ready, we can connect you to an experienced real estate agent in our network of hand-picked professionals.



**Earn HomeAdvantage Cash Rewards** When you use one of the agents in our network, you can earn Cash Rewards – an average of over \$1,500 in savings! The Cash Rewards are equal to 20% of your agent's commission. Cash Rewards can be used to reduce your closing costs, or be delivered as cash back upon closing.



**Get support when you need it** HomeAdvantage Member Service Team is available seven days a week for help and guidance!

**Sign up for HomeAdvantage FREE on [launchcu.com](http://launchcu.com)!**



## LAUNCH NOW OFFERS STUDENT LOANS

Launch Credit Union understands it's not easy to get through school without financial assistance. A private student loan from Launch can help pay for your educational expenses that weren't covered by your financial aid package.

It's easy and free to apply, so apply now at [launchcu.com](http://launchcu.com)!

Do you already have a student loan? Launch can help you take control of your student loan debt. Refinancing your federal and private student loans can help reduce your monthly payments or even help pay off your loans faster.

We've partnered with LendKey to make repaying your student loan debt easier! Plus, enjoy these great benefits.

- No application or origination fees
- Make one loan payment, instead of several
- Choose the option that best fits your situation
- Discount for making automatic (ACH) payments
- Co-signer release after 12 months of on-time, interest and principal payments, when requested.



## INSURANCE & INVESTMENTS FROM A TRUSTED RESOURCE

Trust is everything. And we here at Launch are truly honored at the trust you place in us by being one of our members. With that in mind, we are pleased to announce the availability of the Launch Credit Union Retirement & Investment Services.

Designed exclusively for credit union members, and located right here at the credit union, the Launch Credit Union Retirement & Investment Services offers retirement, insurance and investment programs designed to help you and your family through a lifetime of financial planning needs.

Some of the products and services available include:

- 401(k) / Pension Rollovers
- Life Insurance
- Retirement Planning
- Long-Term Care Insurance
- Education Funding
- Wealth Management
- Mutual Funds
- Tax-managed Investing

And, in the spirit of the credit union philosophy, this Program is designed to assist a wide variety of members – from those just starting a savings plan, to those with sizable assets looking for more sophisticated financial management tools. Whether you're looking for guidance on just one financial need you want to tackle today, or if you're interested in putting together a comprehensive plan, please call Launch Credit Union Retirement & Investment Services at 800-662-5257 for more info.

We are excited about the additional services the Launch Credit Union Retirement & Investment Service Program brings to our credit union, and we look forward to providing you with strategies for your retirement, insurance and investment needs.

*Investments are not insured by NCUA, are not deposits or other obligations of the credit union and are not guaranteed by the credit union, and are subject to investment risks, including possible loss of the principal invested.*



## “Back to School” Supply Drive

Many area children lack materials necessary for their return to school. To help, Launch Credit Union is hosting a “Back To School” supply drive at all branch locations during the month of July.

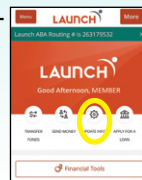
Donation boxes are located at each branch. Bring in your donations of new school supplies from July 1st through July 31st. Your donation will help prepare a local child for a great school year.



## STAY IN THE KNOW! UPDATE YOUR INFO!

An old email or mailing address means you will be left out of important information, news and promotions! Make sure your mailing address, email and phone numbers are correct in our system. It's easy! Just log into Digital Banking, and select “Services”, then “Update Contact Info”. On the Mobile App, use the “Update Info” button. Or visit your local branch to make your updates.

Watch our website and your emails for all you need to know.



## REMEMBERING JOHN WALKER, CU FOUNDER

It is with great sadness that Launch Credit Union announces the passing of John Wallace Walker on Monday, May 24, 2021, at the age of 94. John began his teaching career in Lake Helen, Florida, where he was Principal. Later John was a 6-grade teacher at North Ridgewood Elementary in Daytona Beach. He later became Principal at that same school. John helped start the Halifax Teacher's Federal Credit Union, serving teachers throughout Volusia County. Later Halifax Teacher's Federal Credit Union merged with Kennedy Space Center Federal Credit Union, which later became Launch Credit Union.

John was instrumental in the formation of Halifax Teacher's Federal Credit Union, which became Launch CU, and remained a revered member of the Daytona community throughout his entire life. His daughter, Robin Elaine Jimenez, remained active in the credit union and served on the Board of Directors for many years. His son-in-law, David Jimenez, is still employed by Launch in the Marketing Department. John's influence on the credit union as an involved, compassionate, locally-oriented financial institution continues to this day, and he will be missed.



## BRANCH HOURS

M - W 9:00 A.M. - 5:00 P.M.  
TH & F 9:00 A.M. - 6:00 P.M.  
Drive-thru opens at 8:30 A.M.

321-455-9400 (inside Brevard)  
800-662-5257 (outside Brevard)

## LOCATIONS

### VOLUSIA

**DeLand**  
301 W. New York Ave.

**Edgewater**  
2810 S. Ridgewood Ave.

**Orange City**  
2277 Veterans Memorial Pkwy.

**Ormond Beach**  
240 Williamson Blvd.

**South Daytona**  
2290 S. Ridgewood Ave.

### BREVARD

**Melbourne - Babcock**  
685 South Babcock Street

**Melbourne - Wickham**  
2200 North Wickham Road

**Merritt Island**  
415 Fortenberry Road

**Palm Bay**  
5225 Babcock St. NE

**Port St. John**  
7347 N. Hwy. U.S. 1

**Rockledge**  
3300 Murrell Road

**COMING SOON!**  
**Titusville - Singleton**  
90 South Singleton Ave.

**Titusville - U.S. 1**  
3950 S. Washington Ave.

**West Melbourne**  
4301 Norfolk Parkway

### RESTRICTED ACCESS

**Cape Canaveral Space Force Station\***  
E&L Bldg., Room 1435  
Cape Canaveral AFS  
M-F 8:00 a.m.-4:00 p.m.

**KSC Central Campus Building\***  
M7-0301, Room 1022  
Kennedy Space Center  
M-F 8:00 a.m.-4:00 p.m.

**KSC Multi-Function Facility\***  
Room 102  
Kennedy Space Center  
M-F 8:00 a.m.-4:00 p.m.

**Spruce Creek High School\***  
801 Taylor Rd.  
Port Orange, FL  
T-W During Lunch

**University High School\***  
1000 W. Rhode Island Ave.  
Orange City, FL  
T-W During Lunch

**Administration\***  
300 S. Plumosa Street  
Merritt Island, Florida, 32952

\*No Drive-thru

## FRAUD TEXT ALERTS HELP PROTECT LAUNCH MEMBERS

Launch offers real-time fraud alerts. With fraud text alerts, you can help prevent fraudulent transactions from occurring on your DEBIT and CREDIT cards. Launch CU does not charge you for this service; however, you may incur messaging charges from your wireless carrier.

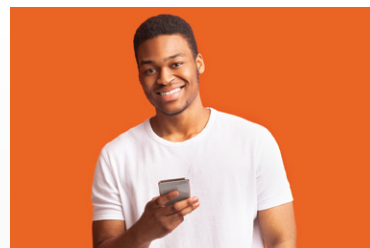
With fraud text alerts, YOU identify if a transaction is fraudulent or not. If you confirm fraud, you'll receive a response back that asks you to "call our Fraud Prevention Department" and lists the number. If it's not fraud, simply reply "N" to the text and that's it!

### Fraud Text Alerts:

- Protection and Security
- Fast notification of suspicious activity
- No enrollment required

NOTE: Be alert that fraudsters are working hard to scam people of their money. If you receive a phone call, text, or email claiming there is fraud on your account and asking for personal information such as your account number, Debit/Credit card number, PIN number, Secure Access Codes or any other type of account information, DO NOT provide it.

When in doubt, contact us for confirmation by calling our Contact Center at 321-455-9400 or 800-662-5257 or visit your local branch. Please be sure to verify your contact information (phone number and email) is correct in our system.



## #LaunchMyGoals WINNERS LIST GROWING

Launch knows our members have financial goals, and that's why we are here. Share your Launch story via social media with #Launchmygoals. Share photos of your new car, new home, vacation, or anything else that we have been a part of on both our social media sites and on yours with #Launchmygoals.

We will randomly draw one monthly winner from all members who have shared a photo or video via social media with #Launchmygoals, to win a \$100 Visa Gift Card. May's winner was member Tony A. from the Merritt Island branch. Thank you for letting Launch help you reach your goals! Be sure to tag us when you post.



## HOLIDAY CLOSINGS

**All branches will be closed:**

**Monday, July 5<sup>th</sup>** – In observance of Independence Day

**Monday, September 6<sup>th</sup>** - Labor Day

## DIVIDENDS ESTABLISHED Month ending June 30, 2021

Savings & Business Savings	Current Rates	APY*
\$5.00 - \$199.99 (minor accts)	.05%	.05%
\$200 - \$2,499.99	.05%	.05%
\$2,500 - \$9,999.99	.05%	.05%
\$10,000 - \$24,999.99	.05%	.05%
\$25,000 - \$49,999.99	.10%	.10%
\$50,000 - \$99,999.99	.15%	.15%
\$100,000 and up	.20%	.20%

\*"APY" as used above means "annual percentage yield". Contact a Credit Union employee for further information about applicable fees and terms. Dividends will be compounded monthly, and dividend rates may change monthly. Please see [launchcu.com](http://launchcu.com), call 321-455-9400 or 800-662-5257, or inquire at your local branch for current rates.

Money Market Account	Current Rates	APY*
\$2,500 - \$9,999	.10%	.10%
\$10,000 - \$24,999.99	.10%	.10%
\$25,000 - \$49,999.99	.15%	.15%
\$50,000 - \$99,999.99	.20%	.20%
\$100,000 - \$249,999	.25%	.25%
\$250,000 and up	.30%	.30%
Dividend Bearing Checking	.05%	.05%
Holiday Account	.15%	.15%
IRA Savings Accounts (July 1, 2021)	.20%	.20%

Visit our website at [www.launchcu.com](http://www.launchcu.com)

- Apply for a loan ■ View locations and phone numbers
- Enroll in Digital Banking ■ And much more!

**NMLS #407506**



### FREQUENTLY CALLED NUMBERS

#### Contact Center

321-455-9400, Option 0 ■ 800-662-5257, Option 0  
(Inside Brevard County) (Outside Brevard County)

#### Lending Center

321-455-9400, Option 3 ■ 800-662-5257, Option 3  
(Inside Brevard County) (Outside Brevard County)

#### Automated Response System

321-455-9400, Option 1 ■ 800-662-5257, Option 1  
(Inside Brevard County) (Outside Brevard County)

#### Credit Card and ATM/Debit Card

888-691-8661 ■ 888-891-2435 ■ 855-341-4650  
(Activation) (Change PIN) (Lost/Stolen)



Federally insured by NCUA

